MARKET FIRM ON SHORT COVERING

Dealings Almost Entirely Confined to Professional Traders.

STOCKS

DISTURBED ARE

Business Failures Reach Point Where Street Is Badly ' Alarmed.

(Special to The Times-Dispatch.)
New York, December 2.—Short coverning held the market firm to-day,
causing some further advances. Dealing held the market firm to-day, causing some further advances. Dealings were almost entirely professional. At the close of the session the Steel Corporation announced am increase of 447,627 tons in the volume of unfilled orders on its books at the end of November, compared with the end of October. This is double what the street expected. The bank showed a gain of \$10,387,350 in actual surplus at the close of business Friday night. Deposits are reduced \$38,281,000, and loans reduced \$45,853,000. Great Northern Ore certificates and Wabash were the weak features.

Stocks have been disturbed the past week by plans for reorganizing Wabash and Allis-Chalmers. The disturbance was not caused so much by the importance of these reorganizations, as by the fact that they come at a time when business fallures in general are so numerous as to be startling. The November fallures are about the worst since 1907, and December fallures promise to be fully as bad, both in number of firms and in volume of capital.

On the constructive side of the market & deal was announced.

cember failures promise to be fully as bad, both in number of firms and in volume of capital.

On the constructive side of the market a deal was announced whereby New York Central gets control of Ontario and Western, taking it from the New Haven, which will take control of the Rutland Railread from the New Haven, which will take control of the Rutland Railread from the New York Central. This deal gives New Haven a direct line to Montreal, and gives the New York Central a greater control over the anthracite business. The deal cannot be consummated until the public service commission grants permission, and that permission has been asked.

Money remained high, lending early in the week at 5 per cent, and touching a high point of 51-2 per cent. Friday. The mysterious loss of cash reported by the banks the previous week was explained by saying that gold engaged for export to Canada had been subtracted from the cash in advance on the same principle that when a check is certified the certification is subtracted from the account against which it is drawn.

President Taft's message was favorably received by the street, particularly so by insiders of the American Tobacco Company. The President's description of the settlement of the tobacco trust case as the best possible was heartly concured in by the tobacco trust case as the best possible was heartly concured in by the tobacco trust case as the best possible was heartly concured in by the tobacco people. All tobacco subsidiaries have been strong throughout the week and a deal of importance is expected in connection with the United Clgar. Stores Company, which will be reorganized and become a manufacturing, as well as a selling concern.

Standard Oil subsidiaries were also quoted separately for the first time, but bankers are advising minority stockholders to hold everything until a market is developed that will give some correct idea of the proper price at which to sell. It is announced that persons holding less than a full share will not be permitted to vote.

Winslow

On the Curb.

Tobacco stocks developed further weakness on the curb to-day, and all tssues declined materially. Copper shares were heavy. Precious metals were slightly higher.

In the Street.
Number of shares sold to-day, 190.627; a year ago, 264,459.
Par value of bonds sold to-day, \$6,488,000; a year ago, \$872,000.

New York, Money on call nominal; time money strong; ninety days, 4 1-4@ 4 7-2 per cent.; six montbs, 4@4 1-2 per cent. Fine increantile paper, 4@ 4 1-2 per cent. Sterling exchange steady, with actual business in bankers brills at \$4.8550 for sixty-day bills and at \$4.8550 for demand. Contmercial bills, \$4.80 1-8. Bar silver, 55 1-4. Wexican dollars, 46 1-2.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1915 E. Main St Richmond, Va., December 9, 1	rest. 911.
STATE SECURITIES. Bid. A	sked.
Virginia 3s. Old, C. and R., 1932 87% Va. Centuries, 2-3., C. and R., 1991. 8716 RAILROAD BONDS.	\$8
A. C. L. R. R. Con. Tr. 4 p. e	
STREET RAILWAY BONDS	
Nor. and Ports. Trac. Co. 5s, 1936 89 Va! Ry. and Power Co. 5s, 1934 961/6	96
STREET RY. STOCKS. Par. Va. Ry. and Power Co. pfd100 Sl Va. Ry. and Power Co. com100 41½ NAILROAD STOCKS. Par.	811/2
Atlantic Coast Line com	::
BANK AND TRUST CO. STOCK.	

Official Range and Sale of Stocks in New York.

		Re	THO	MAS	BRANC	H&	CO., Bankers and Brokers.	The State of	enth-bell			-
Balos	s. Stock.	Open.	High.	Low	. Did. Al	skea.	Sales. Stock.	Open.	High.	Low.	Bid. As	akad
ura.	AUL OLI	014			Clos						Clos	ine
470	Allis-Chalmers	-78	21/6	21/4	2	214	100 Interboro-Met., pfd	1634		2003	4614	16
	Allis-Chalmers, pfd			***	83%	814	Int. Mer. Marine, pfd	200		• • • •	16%	17
6,800		6114	63	611/4	611/2	6146	International Paper			***		101
100	Amer. Agrl. Chem., com.	65	66	55	511/4	55	Int. Paper, pfd	•••	***	***	998	
600	Amer. Beet Sugar, com	63%	531/4	63	6376	53%	Kan. City South., com		***	***	46	47
1,300		11	111/4	1034	1076	11	100 Lablet Valley	***	1000	100	2872	20
	American Can, pfd	9014	911%	9914	91	9114	1.600 Lehigh Valley 1	16 12	177%	17614		1763
	Amer. Car and Foundry.	631/4	53	5214	5276	5314	1,400 Louisville and Nashville	16614	156	155	154%	135
	Amer. Car and Foun., pfd.			2-1-1			Manhattan		***	***	134	137
	American Cotton Oil			***		11814	200 Mo., Kan. and Texas	2916	201/4	29%	2914	293
	American Linseed Oil		•••	***	431/4	44	100 Mo., Kan. and Tex., pfd.	6436	6434	6414	63	65
			***	***	978	91/2	500 M'ssouri Pacific	.29	39	3834	3814	38
	American Locomotive		***	***	31	35%		1934	4934	49 %	49	49
WIE.	Amer. Locomotive, pfd	•••	•••	***		10374	600 New York Central	105%	105%	105%	106%	105
	Amer. Malt Co., pfd	*21	****	****	41	44	N. Y., Ont. and Western				3934	40
1,900	American Smelting	71	711/2	701/2	70%	71	300 Norfolk and Western	1063;	106%	106%	10995	167
100	American Sugar	1151/2	1153/2	11514	1141/2	11536	700 Northern Pacific	110:4	116%			
487	Amer. Tel. and Tel. Co 1	1381/2 1	28%	13354		135 %	100 Pacific Mail	2014	3014	1163/2	11634	116
25	American Tobacco, com.	500	500	500	430	600	700 Pennsylvania	10172			31	32
3,900	American Tobacco, pfd	104	104%	104		104%	100 Pennish Ca	121 18	122	12174	121%	122
1.700	Anacenda Copper	3736	37%	37%	3794	37%	100 People's Gas	1003/2	1031/2	10314		193
1,200	Atchison	10514	10634	10614	106	100%	Pittsburgh Coal, com	***	***	***	1716	17
200	Atlantic Coast Line	136	136	136			100 Pressed Steel Car	32	32	32	32	33
	A. C. L. of Connecticut		100	100		156	Pressed Steel Car, pfd				90	100
400	Baltimore and Ohlo	1011/	init	10000		26214	Ry. Steel Spring, com				30	31
200	Breekley Death Francis	101%	10114	100%		100%	33,200 Reading	148	14894	14734	14814	:48
100	Brooklyn Rapid Transit.	1574	75%	7514	75%	75%	300 Republic Iron and Steel	2274	23	22 %	2:176	23
IN	Central Leather, com		201/4	201/4	20	21	100 Republic I. and S., pfd.,	89	82	82	81-5	85
2,339	Canadian Pacific	238%	238%	2381/4	23814	2381/4	1,800 Rock Island	24	213.	24		
100	Chesareake and Ohio	72	72	72	711/6	7134	100 Rock Island, pfd	Alam.	46	45%	24%	24
MITTER TO	Chicago Great Western.				19%	20	Sloss-Sheffield	10:1	40	49.74	15%	16
1,690	Chi., Mil. and St. Paul	10074 1	109%	10914		110	2 200 Pauthan David	****	222	***	38	40
67.45	Crucible Steel Cor., com.				1114	11%	2,300 Southern Pacific	1104	111	1101/2	110%	110
milit	Crucible Steel, pfd				8134	52	1,200 Southern Rallway	23	2914	29	2914	29
	Chicago and Northwest.		•••	•••			Southern Ratiway, pfd.		***		70%	70
100	Colorado Fuel and Iron.	2614	2017	201		143	Stangard Oll				630	(4)
105555	Colorado and Southern	-375	35%	26%	25	261/2	600 Tennessee Copper	3514	35%	3534	255	36
200	Convolidated Con	100		*****	47	50	200 Texas Pacific	2284	924	2254	221/4	-23
4777	Consolidated Gas	191	137	13641		137	31,800 Union Pacific	17114	17194	170%		170
100	Delaware and Hudson		11	***		167	500 United States Rubber	46	16	46	15%	46
100	Den. and Rlo Gran., com.	2174	211/4	211/4	2016	21	31,700 United States Steel	62	6214	61%	62	62
No. of the	Den. and Rio Gran., pfd.				41	46	200 United States Steel, pfd	100	100	105%	10854	
300	Distillers' Sec. Cor	3134	311/4	3114	31	31-4	10) VaCar. Chemical	5.9	63	53		109
1,500	Erie	20%	30%	301/4	30%	20%	VaCar. Chemical, pfd		110		5214	06
1,300	Erie, 1st pfd		50%	5014	50	50%	Va Du and Dam	***	***	***	118	120
300			391/4	391/4	3914	43	Va. Ry, and Power, com	***	222	***	n	41
	General Electric	7	711				200 Va. Ry. and Fower, pfd.	81	81	81	80%	81
	Great Northern, pfd	1968:	127	12694		153	2,100 Wabash	7	1	642	696	G
2 900	Great Northern Ore otfs	001/				127	100 Wabash, pfd	189a	15%	18	18	18
-	Illinois Central	00.25	391/4	36	36	37	Western Union				7734	78
	minois Central			***	141	14216	Total sales for		99 9661	natar		12.63
100	Interboro-Met		1414	1414	141/4	141/2	Total sales for week (

Quotations for interest paying bonds are at a price to which interest must be added, income bonds and certificates of indebtes-ness are flat.

BOND LIST.

	Alits-Chalmers 5s	62
	American Tobacco Company ts	96
		116
	Atlantic Coast Line 4s	124
	A. C. LL. and N. col. tr. ts	54
	A. C. L. conv. (s (in Baltimore)	10:
	Chesapeake and Ohio conv. 14s	20
	Norfolk and Western cony. is (bid)	100
	Seaboard Air Line is stpd. (bid)	87
	Scaboard Air Line adj. 5s (bld)	51
	Southern Bell Tel. 5g (bid)	19
	Southern Rallway Company 4s	78
	contacts rathway Company ta	
	Southern Rallway Company 5a	107
ì	United States Steel 2nd fa	101
	Va -Brown Bros. ctfs. (bld)	47
	VaCar. Chem. Co. 1st fn (bld)	100
	Wabash deb. ts	81
	Transcart tele int 18 Cits	+
	Panama new 3s (U. S.)	101
	The state of the s	

subtracted from the account against which it is drawn.

President Taft's message was favorably raceived by the atreet, particularly so by insiders of the American Tobacco Company. The President's description of the settlement of the tobacco trust case as the best possible was heartly concured in by the tobacco trust case as the best possible was heartly concured in by the tobacco people. All Lobacco subsidiaries have been strong throughout the week as assict to advo or covering by yester-leading connection with the U.Gran Standard Oil subsidiaries were also quoted separately for the first time. Standard Oil subsidiaries were also quoted separately for the first time, but bankers are advising minority stockholders to hold everything until a market is developed that will give some correct idea of the proper price at which to sell. It is announced that persons holding less than a full share will not be permitted to vote.

Winshow S. Plerce was made chairman of the reorganization committee for the Wabush Road and the Equitable Trust Company as trustee of its morting a majority of the board of incompany is understood to need \$10,000,000 spot cash. Kuhn-Loob & Co. are interested in the reorganization plans.

While the most conservative poople in the acreet look for a further planting of winter wheat, but the dry worths and the province of the fact that there have been heavy rains and snows recently all over the country. The government reports a slightly smaller planting of winter wheat, but the dry weather prevented or discouraged farmers from putting in their usual their trace of panic from wash out all the trace of

Cotton futures closed ste	ndv.		1331
Oper.		Low.	Close
JERUMTY 8.62	8.65	8.63	
February 8.67 March 8.71	8.75		8.56
April	11.00	8.71	8,71
May 8.82	8.81	6,50	5.76
July 8.92			8.85
August 8.95	8.93	8,89	5,91
September 8,38	8,97	5.1%	
	5,00	2.00	:400
	****	****	3.0
December 5.96	5.16	8.91	9.0
Spot cotton, dull; middli middling gulf, 9.45.	ng up	lands	9.20

stton, dull; middling, 3.20, gross receipts, bales; stock, 117,831 bales; export to Continent, 5,540 bales.

Latin 10-day at all ports-Net receipts, 12 bales; export to Great Britain, 250 bales; to the Continent, 32,484 bales; stock, 724 bales.

50,912 bales; export to Great Britain, sobales; to the Continent, 22,151 bales; stock, 1,425,721 bales, consolidated at all ports—Net receipts, 59,912 bales; export to Great Britain, 259 bales; to the Continent, 32,454 bales.

Total since September I at all ports—Net receipts, 5,21,851 bales; export to Great Britain, 1,729,000 bales; to France, 507,312 bales; to the Continent, 1,637,135 bales; to Japan, 91,724 bales; to Mexico, 2,850 bales.

balea; to the Continent, 1,637,138 hales; to Japan, 91,724 bales; to Mexico, 2,350 bales.

Now Orleans, La., December 9.—Cotton futures opened steady at an advance of 2% i points on good cables. The close was steady and unchanged to 3 points up. The weather map was called unfavorable, as too much rain was reported in the Central and Eastern sections of the cotton region. This icd to some buying on the theory that picking, and therefore ginning, was being interfered with. Seilers of yesterday were inclined to take profits, which furnished a moderate demand immediately after the call, when the trading months were 4% points up. Liquidation of the long account started here, and the market did not hold. At the end of the first half hour of business pricese were 1%3 points over yesterday's final quotations.

From the middle of the morning on extreme duliness ruled. Commission houses had a few buying orders to fill, and these steadled the market. The most active months stood still at yesterday's closing level for some time. Soveral rige crop estimates from crop bureaus and private sources made their appearance, but did not cause any selling of consequence. The forecast of unsertlied weather and rin, in the cotton region over Sunday brought out and limited amount of buying. Spot quiet and unchanged; middling. 53-16c. Sales on the spot 2 bales and 1,500 to arrive. Cotton futures closed steady. December, 8.52; January, 8.73; March, 8.83; May, 8.92; July, 9,91; August, 2,01; October, 8.55.

NEW YORK PRODUCE MARKET.

New York, December 2.—Flour—Quiet and nominally lower. Spring patents, \$6.65.30; winter straight, \$4.10.64.20; winter patents, \$4.36.64.70; spring clears, \$4.10.64.25. Rye Flour and Buckwheat Flour—Quiet. Cornment—Steady, \$1.55.61.65. Rye and Bartey—Steady, Wheat—Spot firm; No. 2 red, 25c. elevator, export basis and 20%c. f. o. b. afloat; No. 1 northern, Duluth, \$1.12\lambda_c, f. o. b. afloat; No. 1 northern, Duluth, \$1.12\lambda_c, f. o. b. afloat; No. 1 northern, Duluth, \$1.12\lambda_c, f. o. b. afloat; No. 1 northern, Duluth, \$1.12\lambda_c, f. o. b. afloat; No. 1 northern, Duluth, \$1.12\lambda_c, f. o. b. afloat; Futures nominal, Onts—Spot steady; standard white, \$3\frac{1}{2}c. in elevator; No. 2. 54c. Futures nominal, Pork and, Beef—Steady. Cut Meats and Lard—Steady, Tallow—Baroly steady, Pottoleum and Rosin—Steady, Wool—Quiet, Turpentine—Firm, Rice—Firm, Molassas—Steady, Sugar—Ruw, nominal; refines, quiet. NEW YORK PRODUCE MARKET.

Coffee-Fu	tures barely steady at a net loss
	raide outol) steady at a net loss
01 - 15 40 11	points, Spot, quiet; Rio, No. 7,
14%c.; San	tos. No. 4, 15%c.; mild, dull: Cor-
dova, 165	#1814c. nominal. Butter-Unset-
tled Che	nee Class Control Ductor Chapter
Che	ese-Firm. Eggs-Unsettled. Po-
tatoes-ste	ady; Hermuda, late crop, per bar-
rel, 15.50%	6.0). Cabbages-Steady and un-
	Freights and Peanute-Unchang-

CHICAGO GRAIN MARKET.

Chicago, Ill., December 2.—Sensational advances of 3½ 6 kic. at Buonos Ayres, alleged to have been caused by storm damage to stead, led to, a general covering. The other taples all showed a net decline—corn 148

8	May 97	\$ 9516	97 14	17,14
ı		% 91	672	94
ŭ	CORN-			100
Ħ	Dec 51	15 6144	6111	6112
	May	20 20		6214
Ü		6374	6234	
9	OATS-		65.55	6212
8	Dec: 46	10 1060	4614	****
	May 48		151	1011
	July 45		10.4	
9	MESS PORK-Per bbl.	4512	45	15
	May15.00			14031
	LARD-Per 100 bs.	16,00	15.82	15.55
J	Jan 5.92			
3			8.99	
á		9.23	9.17	9,17
3	SHORT RIBS-Per 100			
	Jan 8.30		8.10	5.12
	May 8.47	8.47	5.40	5.42
ì	July 8.45	5.15	8.40	5.40
	July	Wheat-		4 6217
r.				
t	55%c.; No. 3 spring, 9	E 42 61 64	spring	, p. 4
•	55@ \$1 02: walvet about	og arou:	No. 1	apring,
ŧ	\$5 @ \$1.02; velvet chaff.	000 31.01	durur	n, 199
•	\$1.06. Corn-No. 3, 58	7-035gC.;	No. 3	white.
ě	5814 @ 59c : No. 3 yello	W. 581.94	534 C.;	No. 4,
S	yellow, 5514 6 5634c. Or	ats-No.	2 white	0, 45 %.

26.; No. 3 white, 47645c.; No. 1 white, 451, 2475c.; standard, 475648c. Baltimore, Md., December 2.—Wheat-Eas-ler; spot, contract, 21%c. Corn-Firm; spot contract, new. 65%c. Oats-Firm; No. 2 white, 54%cfic, Rye-Firm; No. 2 western, fomestic, 31.61@1.62.

	MICHMOND GRAIN MA	RK	ET.	
	Richmond, Va., Decen	nber	9.	1911.
á	WHOLESALE QUOTATIONS O	N 'C	HA	NGE
6	WHEAT—Car lots.			
i	No. 2 red, Western		@ C	1.01
	No. 2 red, Virginia	50	30	1.01
	No. 3 red	33		
	Virginia, bag lots		(t)	97
ij	CORN-Car lots.	88	a	9.5
8	Const Car lots.			
r	No. 2 white	725	50	
8	No. 3 white	70		
	No. 2 mixed	111123	60	70
1	No. 3 mixed		60	
ï	Virginia, bug lots	68		73
	Corn on the cob	66		
	OATS-Car lots.		3	10
	No. 2 mixed			
	No. 3 mixed		H	153
ß	anixed		3	514
	No. 2 white		n	631
1	No. 3 white	52	92	
١	winter seed, bag lote	60	10	7.0
ij	EYE-Car lots.			
	V. C.			

RICHMOND HAY MARKET, Richmond, Va., December 2

CATTLE MARKETS.

Chloage, December 2.—Cattle—Receipts, 29) head. Market steady. Beeves, 41.659,25; Texas steers, 41.09,575; western steers, 41.09,575; vestern steers, 41.09,575; stockers and feeders, 43.95,58; cows deleters, 23.30,585; culves, 3.309,8.55. Hoss—Receipts 12.00 head. Market 5c. high-

	Logs 5 5.00	@ \$ 7.50
	Short leaf 7.50	6 9.00
	Long leaf 9.00	6 11.00
	Wrappers 12.00	C 13.00
	BRIGHTS.	
	SMOKERS-Common 760	CO 2.50
	Mediam 2.00	@ 11.01
	Fine	
	CUTTERS-Common 12.00	0 13,04
		0 11.54
		C 16.50
	Fine 17.00	@ 18.54
	Fancy 18.60	O 20.00
	FILLERS-Common 2.09	4 11.06
	Medium 11.00	## 12.00
	Good 12.50	CD 12.50
	Fine 14.00	Ø 16.00
	WRAPPERS-Common 15.00	@ 17.0a
	Medium	£ 20.00°
	Good	Ø 30.00
	Fine 32.50	@ 37.60
	Fancy 40.00	Ø 45.00
	SUN-CURED-NEW.	Q 40.00
9		@ 6.64
H		Ø 8.54
		@ 11.00
	Long leaf 11.00	£ 12.00

PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., December 9.—Peanuts.—
Spanish—Quiet at Sec. per bushol. Virginias—Stendy; jumbo, tc. per pound; fancy handpicked, 34-8-32c, per pound; extra prime, 34-9-35c, per pound; prime, 3e, per pound; machine picked, 34-35c, per pound.

RICHMO.D TOBACCO MARKET.
Richmond, Va., December 2, 1
Following are the quotations on the I
mond Tobacco Exchange
BROWN SHIPPING—NEW.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

THE

Life Insurance Company of Virginia

Oldest, Largest, Strongest Southern Life Insurance Company.

It Is The Oldest having been in business over 40 years

It Is The Largest

having over \$75,000,000.00 Insurance in force

It Is The Strongest

having over \$7,000,000.00 of Assets and over \$1,300,000.00 Capital and Surplus It issues the most liberal forms of Policies from

\$1,000.00 to \$25,000.00 on the NON-PARTICIPATING PLAN

JOHN G WALKER, President

MARINE INTELLIGENCE.

OF RICHMOND, DECEMBER 5, 1911. ARRIVED. Berkeley, Shelly, Norfolk, mer-and passengers, Old Dominion

Line.
Steamer Pocahontas, Graves, Norfolk and
James River landings, merchandise and
passengers, Virginia Navigation Co.
Steamer Aurors, Furman, Petersburg and
James River landings, merchandise and
passengers, Furman Line. SAILED.

Steamer Berkeley, Shelly, Norfolk, mer-chandles and passengers, Old Dominion Line. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Wrappers 12.50 6 17.50 Strong Company Organized to Make Great Town on the Lower James.

> lished exclusively in The Times-Dis-patch a few days ago, told of the incororation of the Richmond-Claremontcompany, which has ample capital beaind it, will have Richmond offices, Julian W. Tyler, one among the best known of Richmond business men, becompany is not strictly a real estate object in the end being to make the good little town of Claremont on the James River, and in Surry county, the industrial and business centre that nature seems to have marked it for, The company has acquired a vast deal the farming and industrial properties in and around the town, and they propose to develop the same; to offer big inducements to new enterprises, and to farm developers.

Claremont is naturally a good town Claremont is naturally a good lown, being at the head of high water on the James and at a point where the biggest ships can land and load and unload. It is a fine place for industrial development, and it has long been a wonder why it has not developed into the big thing that nature seems to have intended it to be. With river and water transportation that is superb, and with railway facilities there is no reason why Claremont should not be the city that the originators of the railway to that point thought some twenty years ago it should be. The new company, headed by some of the best business talent in three cities, will see to it that Claremont shall be the town nature intended it to be.

The new company has ample capital

The new company has ample capita to prove its faith, and its other good officers are H. J. Arrington, vice-president, and W. M. Miller, secretary and

DYNAMITE DEMONSTRATIONS.

Some Doings That Go to Show That Dynamite is a Good Thing in Farming. The industrial Section of The Times-Dispatch has of late been taking not Dispatch has of late been taking not a little interest in the use of dynamite as a farm and farming proposition, but, like the Missourian, the Industrial Section wanted to be shown a thing or two. Last summer some line demonstrations of the use of dynamite in subsoiling were shown to The Times-Dispatch up in Louisn county. Within the past two weeks, or maybe more, some demonstrations county. Within the past two weeks, or maybe more, some demonstrations have been made in Virginia in the matter of bursting up stumps and in making holes for fruit tree planting, all of which have been very pleasing only last Thursday there was a fine demonstration of subsoiling out at Ellerson, on the border line of Henrico and Hanover counties, and the

Only One Sure Way to Have Money---Save It!

And there's only one sure way to save it-entrust it to the safe keeping of some responsible bank such as the MANCHESTER NATIONAL, where it won't burn holes

This bank is the leading banking institution of South Richmond.

Its Directors and Officers are all men of the highest standing in the community.

It conducts banking in all legitimate branches, and pays 3 per cent. interest on savings, compounded semi-annually.

MANCHESTER NATIONAL BANK

We Want Your Business, Personal and Savings Accounts at This Bank

3 Per Cent. Interest Allowed.

Depository for the State of Virginia and City of Richmond.

BANK OF Commerce & Trusts

Ninth and Main Streets.

HENRY 5. HUTZLER & CO BANKERS
SOLICITYOUR PATRONAGE
CENERAL BANKING. INTEREST ALLOWED ON SAVINGS ACCOUNTS

demonstration was all that any on

To-morrow there will be a further and more elaborate demonstration our at the Bellwood farm, in Chesterfield county. I am told that at least two county. I am told that at least two acres will be subsoiled out there with dynamite, and many tree holes blown out and a whole lot of stumps blown up, all to show what good dynamite when properly used can do on a well regulated farm.

It is likely that over 200 people will be at the Bellwood farm to-morrow to see about this dynamite business and

see about this dynamite business, and if these Virginia farmers who assem-ble there think it to be a good thing they will get right on it in a hurry.

All Claims Paid at Sight

E. D. Sampson, Mgr.,

The General Accident Corp., of Perth, Scotland, Richmond, Va. Dear Sir:

Your promptness in handing me draft for \$302.50, for 16 weeks sickness, the day I stated I was ready for settlement, and in not reducing my indemnity to one-half during convalescence, is to be commended.

Thanking you for your promptness and liberality, I am,

Very truly yours,

C. T. BAYLOR.

Virginia Trust Company, RICHMOND, VA. Rendered to the Corporation Commission at the

Condensed Statement of the

close of business, December 5, 1911.

RESOURCES

Loans and Discounts	\$1,812,295,46
Bonds, Stocks, Investments	239,599.41
Furniture and Fixtures	11,775.50
Cash and due from banks	433,945.94
Total Resources	\$2,497,616,31

LIABILITIES

Capital Stock	\$1,000,000.00
Undivided Profits	90,445.24
Reserve Fund	15,000,00
Set aside for taxes and interest	12,626.75
Individual Deposits	1,379,544.32

Comparative Statement

Total Liabilities \$2,497,616.31

Showing Growth of Deposits.

September 1, 1909 . . \$ 123,495.50 September 1, 1910 . . 671,802.38 December 5, 1911 . . 1,379,544.32